

BANFF SPORT MEDICINE FOUNDATION
FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

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Compilation Engagement Report

To management of Banff Sport Medicine Foundation.

On the basis of information provided by management, we have compiled the statement of financial position of Banff Sport Medicine Foundation as at September 30, 2025, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

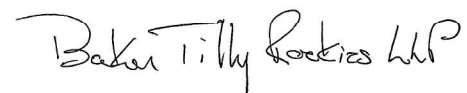
We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Canmore, Alberta

March 31, 2026



Chartered Professional Accountants

(incorporated under the laws of Alberta)

SEPTEMBER 30, 2025

2025

2024

Current assets		
Cash	\$ 287,725	\$ 215,129
Accounts receivable	24,233	16,259
Sales tax receivables	942	599
Prepaid expenses	-	11,035
	<u>312,900</u>	<u>243,022</u>
Property and equipment	10,568	12,930
	<u>\$ 323,468</u>	<u>\$ 255,952</u>

\$ 5,869

\$ 1,192

317,599

254,760

Net assets	317,599	254,760
	<u>\$ 323,468</u>	<u>\$ 255,952</u>

Approved on behalf of the Directors:

BANFF SPORT MEDICINE FOUNDATION

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

SEPTEMBER 30, 2025

	Unrestricted Funds	Restricted Funds	2025	2024
Revenue				
Donations	\$ 42,089	\$ -	\$ 42,089	\$ 56,337
Fellowship	136,717	-	136,717	82,643
Grants	65,773	-	65,773	4,997
Non-government grants	139,373	62,231	201,604	248,947
Other income	4,500	-	4,500	2,961
	<u>388,452</u>	<u>62,231</u>	<u>450,683</u>	<u>395,885</u>
Expenditures				
Advertising	1,380	-	1,380	1,948
Amortization	4,567	-	4,567	4,114
Bank charges and interest	411	-	411	364
Benefits	25,232	-	25,232	12,899
Insurance	-	-	-	16
Licenses, dues, and subscriptions	24,121	-	24,121	9,860
Meals & entertainment	1,683	-	1,683	468
Office expenses	2,989	-	2,989	3,764
Professional fees	11,131	-	11,131	10,814
Rent	7,380	-	7,380	5,535
Subcontractors	-	-	-	71
Submission fee	1,850	-	1,850	2,093
Travel	10,511	-	10,511	5,557
Wages and salaries	189,837	106,752	296,589	300,907
	<u>281,092</u>	<u>106,752</u>	<u>387,844</u>	<u>358,410</u>
Excess (deficiency) of Revenue over expenditures	107,360	(44,521)	62,839	37,475
Net assets, beginning of year	216,220	38,540	254,760	217,285
Net assets (deficiency), end of year	<u>\$ 323,580</u>	<u>(5,981)</u>	<u>317,599</u>	<u>\$ 254,760</u>